



PROMULGATED BY THE TEXAS REAL ESTATE COMMISSION (TREC)
(NOTICE: For use only when SELLER occupies the property for no more than 90 days AFTER the closing)

12-04-06

SELLER'S TEMPORARY RESIDENTIAL LEASE

- 1. PARTIES: The parties to this Lease are Bill Buyer and Betty Buyer (Landlord) and Sam Seller and Sally Seller (Tenant).
2. LEASE: Landlord leases to Tenant the Property described in the Contract between Landlord as Buyer and Tenant as Seller known as 123 Majestic Home Drive, Pearland, TX 77584 (address).
3. TERM: The term of this Lease commences on the date the sale covered by the Contract is closed and funded and terminates July 31, 2007, unless terminated earlier by reason of other provisions.
4. RENTAL: Tenant shall pay to Landlord as rental \$ 70.00 per day (excluding the day of closing and funding) with the full amount of rental for the term of the Lease to be paid at the time of funding of the sale.
5. DEPOSIT: Tenant shall pay to Landlord at the time of funding of the sale \$ N/A as a deposit to secure performance of this Lease by Tenant.
6. UTILITIES: Tenant shall pay all utility charges except N/A which Landlord shall pay.
7. USE OF PROPERTY: Tenant may use the Property only for residential purposes.
8. PETS: Tenant may not keep pets on the Property except only those currently on the property.
9. CONDITION OF PROPERTY: Tenant accepts the Property in its present condition and state of repair at the commencement of the Lease.
10. ALTERATIONS: Tenant may not alter the Property or install improvements or fixtures without the prior written consent of the Landlord.
11. SPECIAL PROVISIONS:
12. INSPECTIONS: Landlord may enter at reasonable times to inspect the Property.
13. LAWS: Tenant shall comply with all applicable laws, restrictions, ordinances, rules and regulations with respect to the Property.
14. REPAIRS AND MAINTENANCE: Except as otherwise provided in this Lease, Tenant shall bear all expense of repairing and maintaining the Property, including but not limited to the yard, trees and shrubs, unless otherwise required by the Texas Property Code.

Initialed for identification by Landlord and Tenant

TREC NO. 15-4

Seller's Temporary Residential Lease 123 Majestic Home Drive Page 2 of 2 12-04-06
Pearland, TX 77584
(Address of Property)

- 15. INDEMNITY:** Tenant indemnifies Landlord from the claims of all third parties for injury or damage to the person or property of such third party arising from the use or occupancy of the Property by Tenant. This indemnification includes attorney's fees, costs and expenses incurred by Landlord.
- 16. INSURANCE:** Landlord and Tenant shall each maintain such insurance on the contents and Property as each party may deem appropriate during the term of this Lease. NOTE: CONSULT YOUR INSURANCE AGENT; POSSESSION OF THE PROPERTY BY SELLER AS TENANT MAY CHANGE INSURANCE POLICY COVERAGE.
- 17. DEFAULT:** If Tenant fails to perform or observe any provision of this Lease and fails, within 24 hours after notice by Landlord, to commence and diligently pursue to remedy such failure, Tenant will be in default.
- 18. TERMINATION:** This Lease terminates upon expiration of the term specified in Paragraph 3 or upon Tenant's default under this Lease.
- 19. HOLDING OVER:** Tenant shall surrender possession of the Property upon termination of this Lease. Any possession by Tenant after termination creates a tenancy at sufferance and will not operate to renew or extend this Lease. Tenant shall pay \$ 125.00 per day during the period of any possession after termination as damages, in addition to any other remedies to which Landlord is entitled.
- 20. ATTORNEY'S FEES:** The prevailing party in any legal proceeding brought under or with respect to this Lease is entitled to recover from the non-prevailing party all costs of such proceeding and reasonable attorney's fees.
- 21. SMOKE DETECTORS:** The Texas Property Code requires Landlord to install smoke detectors in certain locations within the Property at Landlord's expense. Tenant expressly waives Landlord's duty to inspect and repair smoke detectors.
- 22. SECURITY DEVICES:** The requirements of the Texas Property Code relating to security devices do not apply to a residential lease for a term of 90 days or less.
- 23. CONSULT YOUR ATTORNEY:** Real estate licensees cannot give legal advice. This Lease is intended to be legally binding. READ IT CAREFULLY. If you do not understand the effect of this Lease, consult your attorney BEFORE signing.
- 24. NOTICES:** All notices from one party to the other must be in writing and are effective when mailed to, hand-delivered at, or transmitted by facsimile or electronic transmission as follows:

To Landlord: Bill Buyer
Betty Buyer
321 Moveup Lane
La Porte, TX 77571
Telephone: (281)470-0001
Facsimile: (281)470-0002
E-mail: bill@moveup.com

To Tenant: Sam Seller
Sally Seller
123 Majestic Home Drive
Pearland, TX 77584
Telephone: (281)123-4567
Facsimile: (281)123-7654
E-mail: sam@happyseller.com

Landlord
Bill Buyer

Tenant
Sam Seller

Landlord
Betty Buyer

Tenant
Sally Seller

The form of this contract has been approved by the Texas Real Estate Commission. TREC forms are intended for use only by trained real estate licensees. No representation is made as to the legal validity or adequacy of any provision in any specific transactions. It is not intended for complex transactions. Texas Real Estate Commission, P.O. Box 12188, Austin, TX 78711-2188, 1-800-250-8732 or (512) 459-6544 (<http://www.trec.state.tx.us>) TREC NO. 15-4. This form replaces TREC NO. 15-3.